

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

CHANGE OF SUPERVISOR

This announcement is made in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF SUPERVISOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Guangdong Adway Construction (Group) Holdings Company Limited* (the “**Company**”) hereby announces that Mr. Zu Li (祖力) (“**Mr. Zu**”) has tendered his resignation as the Supervisor of the Company on 24 May 2021 due to personal career development plan. The resignation of Mr. Zu (the “**Resignation of Mr. Zu**”) shall take effect on 11 June 2021, i.e. the date of the forthcoming annual general meeting of the Company (the “**AGM**”). Mr. Zu confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board confirms that, save as disclosed herein, there is nothing about Mr. Zu’s resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board would like to take this opportunity to express their sincere gratitude to Mr. Zu for his contributions to the Company during his term of service as the Supervisor.

APPOINTMENT OF SUPERVISOR

Following the Resignation of Mr. Zu, the Board is pleased to announce that Mr. Li Rui shall be appointed as a Supervisor of the Company subject to Shareholders' approval at the AGM.

The biographical particulars of Mr. Li Rui are as follows:

Mr. Li Rui (李銳) ("Mr. Li"), aged 43, obtained a Bachelor degree of metallurgical physical chemistry from Central South University in 2001. Mr. Li worked with CHINA RESOURCES VANGUARD Co. Ltd first as secretary of the board of directors and then as the manager of the marketing department from October 2001 to March 2005, worked with Shenzhen Emoi Lifestyle Co., Ltd first as the manager of the marketing department and then as the sales director from April 2005 to April 2007, and worked with Shenzhen Bond Culture Development Co., Ltd as assistant to chairman (responsible for investment and mergers & acquisition) from April 2007 to April 2011. Mr. Li has served as the chairman of Shenzhen New Classroom Culture Development Co., Ltd since June 2012 to the present, and concurrently as the General Manager of Shenzhen Xuexun Network Co., Ltd since September 2020 to the present.

Save as disclosed above, as at the date of this announcement, to the best of Directors' knowledge, information and belief having made reasonable enquiry, Mr. Li (i) has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas in the past three years, nor held any other major appointment or professional qualification; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any interests in the shares or securities of the Company within the meaning of Part XV of the SFO; and (iv) does not have any relationship with other current Directors, senior management or substantial shareholders or controlling shareholders of the Company. Save as disclosed above, the Company considers that in relation to the appointment of Mr. Li, there is no information which is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders.

The Company proposes to enter into a service agreement with Mr. Li for an initial term of three years commencing on the date of the forthcoming AGM (subject to the requirement of retirement contained in the Listing Rules and the Articles of Association of the Company).

Mr. Li is not entitled to any remuneration as a Supervisor of the Company under the service agreement unless otherwise shall be determined by the Board based on the recommendation of the Remuneration Committee with reference to the Company's remuneration policy.

A circular incorporating, among others, details of Mr. Li as a candidate for the election of the Supervisor of the Company shall be despatched to the shareholders of the Company as soon as practicable.

By order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, 24 May 2021

* *For identification purpose only*

As at the date of this announcement, the Board of the Company comprises Mr. Ye Yujing, Mr. Ye Jiajun, Ms. Ye Xiujin, Mr. Ye Guofeng, and Mr. Ye Niangting, as Executive Directors; Ms. Li Yuanfei as Non-Executive Director; and Mr. Cheung Wai Yeung Michael, Ms. Zhai Xin, and Mr. Lin Zhiyang, as Independent Non-executive Directors.